

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RATE CALCULATION

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		<u>Stranded Cost</u>	<u>Source</u>
1	Part 1 - Rate recovery bonds (RRB)	\$ 61,993	RAB-1 Page 3
2	Part 2 - Ongoing SCRC Costs	10,423	RAB-1 Page 3
3	Part 2 - 2008 Actual SCRC under/(over) Recovery	<u>10,270</u>	RAB-1 Page 3
4	Total Updated SCRC Cost (L1+L2+L3)	\$ 82,687	
5	Total Updated SCRC Revenue @ .98 cents/kwh	<u>77,426</u>	RAB-1 Page 3
6	Total SCRC under/(over) Recovery (L4 - L5)	5,261	
7	Forecasted Retail MWH Sales - August - December 2009	<u>3,310,781</u>	RAB-1 Page 3
8	Increase in SCRC Rate - cents/kwh (L6 / L7)	0.16	
9	Current SCRC rate approved in DE 08-114 - cents/kwh	<u>0.98</u>	
10	Updated SCRC Rate effective 8/1/09 - cents/kwh (L8 +L9)	<u>1.14</u>	

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<u>SCRC Cost</u>	<u>Actual January 2009</u>	<u>Actual February 2009</u>	<u>Actual March 2009</u>	<u>Actual April 2009</u>	<u>Actual May 2009</u>	<u>Re- estimate June 2009</u>	<u>Total for the six months ended 6/30/09</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 5,089	\$ 5,243	\$ 5,243	\$ 5,242	\$ 4,994	\$ 5,007	\$ 30,818	Attachment RAB-1, Page 4
2 SCRC Part 2 Costs	362	1,214	1,191	1,665	1,094	975	6,502	Attachment RAB-1, Page 6
3 2008 Actual SCRC under(over) Recovery	<u>10,270</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,270</u>	
4 Total SCRC Cost	\$ 15,721	\$ 6,458	\$ 6,434	\$ 6,907	\$ 6,088	\$ 5,983	\$ 47,591	
5 Total SCRC Revenue @ .98 cents/kwh	<u>6,721</u>	<u>6,760</u>	<u>6,415</u>	<u>5,713</u>	<u>5,816</u>	<u>6,287</u>	<u>37,711</u>	
6 SCRC under/(over) Recovery	\$ 9,000	\$ (302)	\$ 19	\$ 1,194	\$ 273	\$ (304)	\$ 9,880	
7 Retail MWH Sales	763,436	626,629	650,293	583,837	586,453	641,520	3,852,168	

8 Amounts shown above may not add due to rounding.

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2009 SCRC RATE CALCULATION

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<u>SCRC Cost</u>	Re-estimate						Total for the twelve months ended 12/31/09	Source
	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009		
1 SCRC Part 1 Costs	\$ 5,007	\$ 5,334	\$ 5,334	\$ 5,334	\$ 5,083	\$ 5,083	\$ 61,993	Attachment RAB-1, Page 5
2 SCRC Part 2 Costs	608	584	623	668	751	687	10,423	Attachment RAB-1, Page 7
3 2008 Actual SCRC under(over) Recovery	-	-	-	-	-	-	10,270	
4 Total SCRC Cost	\$ 5,616	\$ 5,918	\$ 5,957	\$ 6,001	\$ 5,834	\$ 5,770	\$ 82,687	
5 Total SCRC Revenue @ .98 cents/kwh	7,270	7,057	5,996	6,310	6,274	6,809	77,426	
6 SCRC under/(over) Recovery	\$ (1,654)	\$ (1,140)	\$ (39)	\$ (308)	\$ (440)	\$ (1,038)	\$ 5,261	
7 Retail MWH Sales	741,809	720,120	611,816	643,836	640,221	694,788	7,904,758	

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RATE CALCULATION

SECURITIZED COSTS

000s

	Actual January 2009	Actual February 2009	Actual March 2009	Actual April 2009	Actual May 2009	Re- estimate June 2009	Total for the six months ended 6/30/09
SCRC Part 1							
<u>Amortization of Securitized Assets</u>							
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ 3,562	\$ 3,756	\$ 3,756	\$ 3,756	\$ 3,584	\$ 3,584	\$ 21,998
3 Amortization of MP 3	113	119	119	119	114	114	698
4 Amortization of RRB1 financing cost	84	88	88	88	84	84	517
5 Total	3,759	3,963	3,963	3,963	3,782	3,782	23,214
6 <u>Interest and Fees</u>							
7 RRB1 Interest	1,255	1,197	1,207	1,206	1,141	1,145	7,150
8 Net RRB fees	75	83	73	73	71	80	455
9 Total	1,330	1,280	1,279	1,279	1,212	1,225	7,604
10 Total SCRC Part 1 cost	<u>\$ 5,089</u>	<u>\$ 5,243</u>	<u>\$ 5,243</u>	<u>\$ 5,242</u>	<u>\$ 4,994</u>	<u>\$ 5,007</u>	<u>\$ 30,818</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RATE CALCULATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Re-estimate						Total for the twelve months ended 12/31/09
	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ 3,584	\$ 3,952	\$ 3,952	\$ 3,952	\$ 3,779	\$ 3,779	\$ 44,996
3 Amortization of MP 3	114	125	125	125	120	120	1,428
4 Amortization of RRB1 financing cost	84	93	93	93	89	89	1,058
5 Total	3,782	4,170	4,170	4,170	3,987	3,987	47,482
6 <u>Interest and Fees</u>							
7 RRB1 Interest	1,145	1,083	1,083	1,083	1,016	1,016	13,576
8 Net RRB fees	80	80	80	80	80	80	936
9 Total	1,225	1,164	1,164	1,164	1,096	1,096	14,512
10 Total SCRC Part 1 cost	<u>\$ 5,007</u>	<u>\$ 5,334</u>	<u>\$ 5,334</u>	<u>\$ 5,334</u>	<u>\$ 5,083</u>	<u>\$ 5,083</u>	<u>\$ 61,993</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual January 2009	Actual February 2009	Actual March 2009	Actual April 2009	Actual May 2009	Re- estimate June 2009	Total for the six months ended 06/30/09
1 Ongoing Costs - IPP							
2 Amortization and return on IPP							
3 Buydown/Buyout Savings	\$ 241	\$ 259	\$ 280	\$ 300	\$ 290	\$ 230	\$ 1,599
4 IPP Ongoing costs:							
5 Total IPP Cost	4,270	3,044	3,994	4,135	3,159	2,615	21,217
6 less: IPP at Market Cost	3,498	1,445	2,139	2,154	1,754	1,258	12,247
7 Above Market IPP Cost	772	1,599	1,856	1,981	1,406	1,357	8,970
8 Total Part 2 Costs	\$ 1,013	\$ 1,857	\$ 2,135	\$ 2,281	\$ 1,696	\$ 1,587	\$ 10,569
Ongoing Costs - Return							
9 Return on ADIT - Securitized							
10 Stranded Costs	(629)	(618)	(607)	(596)	(585)	(599)	(3,634)
11 Return on Yankee Decommissioning							
12 Obligations and CVEC, net of deferred taxes	(64)	(63)	(62)	(60)	(59)	(55)	(363)
13 Yankee Contract Obligations Adjustment (1)	-	-	(313)	-	-	-	(313)
14 Return on SCRC deferred balance	42	38	37	40	43	43	242
15 Total Part 2 Return	\$ (651)	\$ (643)	\$ (944)	\$ (616)	\$ (601)	\$ (612)	\$ (4,067)
16 Total Part 2 Ongoing Costs and Return	\$ 362	\$ 1,214	\$ 1,191	\$ 1,665	\$ 1,094	\$ 975	\$ 6,502

17 Amounts shown above may not add due to rounding.

(1) Reflects adjustments to decommissioning funding obligations under FERC-approved contract: MYAPC.

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